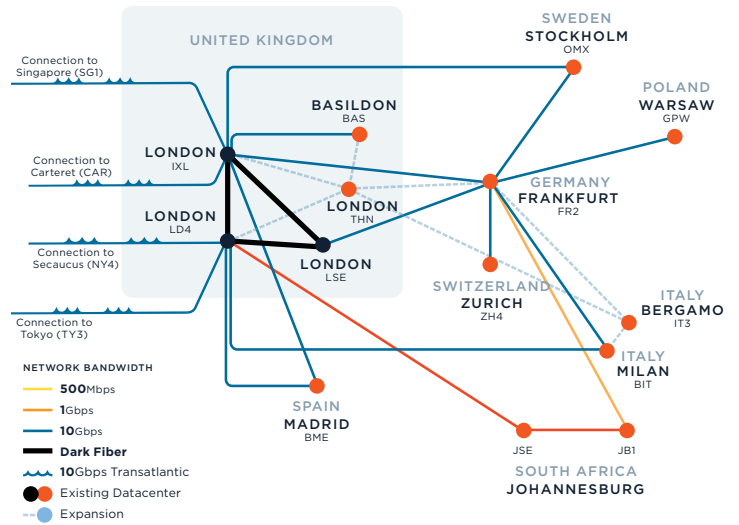


Pico fuels the global capital markets community by providing customized managed infrastructure solutions, including exceptional market data services, optimized for individual client needs.

Pico offers hosting at key global financial data centers in premier locations. Each data center is near liquidity sources.

We are currently live in **17 data centers in EMEA**:

- United Kingdom** (BAS, LD4/5/6, LSE, IXL, THN)
- Germany** (FR2)
- South Africa** (A2X, JSE & JB1)
- Poland** (GPW)
- Sweden** (OMX)
- Switzerland** (ZH4)
- Spain** (BME)
- Italy** (BIT, IT3)



EMEA expansion plans include data centers in the following locations: **Athens, Istanbul, Dubai, Riyadh, and Tel Aviv.**

PicoNet™

We have access to over 300 global market venues via PicoNet™, our private ultra low-latency proprietary network mesh. PicoNet is extremely flat, minimizing hops and latency wherever possible. Ultra-resilient and fault-tolerant, it provides the fastest path connections between on-net co-location sites.



REGIONAL POINTS OF INTEREST AND MARKET DATA

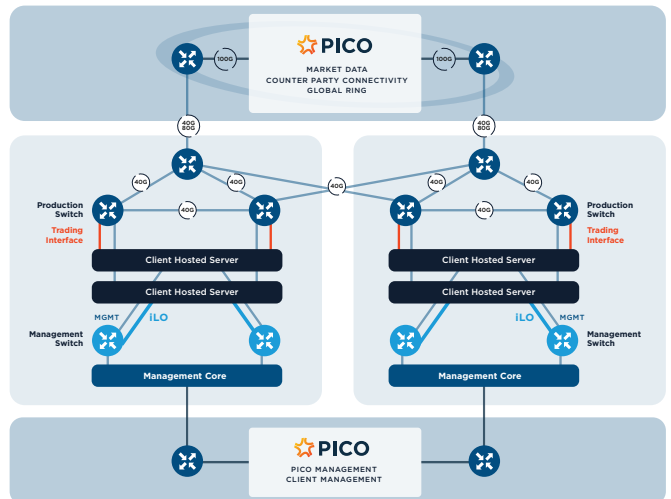
	Data Center / Venue	Entity	Colo	Market Data	Procurement & Fulfillment	Intellihands	Venue Connectivity	Analytics
London	LD4	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
London	IXL	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
London	LSE	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
London	BAS	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Stockholm	OMX	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Frankfurt	FR2	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Zurich	ZH4	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Madrid	BME	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Milan	BIT	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Warsaw	GPW	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Johannesburg	JSE / JB1	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Athens	ASE	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Istanbul	BIST	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Tel Aviv	TASE	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Bergamo	Aruba / Euronext	✓	Planned	✗ ✗ ✗	✓	✓	Planned	✓
London	THN / LSE	✓	Planned	✗ ✗ ✗	✓	✓	Planned	✓
Riyadh	Tadawul	✓	✓	✗ ✗ ✗	✓	✓	✓	✓
Dubai	DFM / NASDAQ Dubai	✓	✓	✗ ✗ ✗	✓	✓	✓	✓

Pico Raw Data
 Pico Raw Historical Data
 Normalized Market Data
 Upon Customer Request
 Captured within exchange policy. Not raw data.

DEDICATED INFRASTRUCTURE MODEL

We procure a rack exclusively for customers. All network components—including Top-of-Rack (ToR) and management switches—are resilient and either completely dedicated or fully managed by Pico. In this dedicated model, the rack is connected to the Pico core switch infrastructure to access data and trade.

Each cabinet can be customized to customer needs including power density, use of smart PDUs, ToR design and security compliance. We offer the flexibility to assign ports accordingly to connectivity needs. Pico supplies remote access to hosted hardware either via IPSEC Site-to-Site VPN or via cross-connect.



SHARED INFRASTRUCTURE MODEL

Each high-density cabinet is outfitted with Pico's standard configuration (Arista 7130 for venue connectivity and Cisco 3548 for the ToR and Core). The ToR access layer node operate as a multi-layer switch combining 10G port aggregation and routing functionality connecting to all available markets on PicoNet™.

Shared devices receive an allocation of two 10Gbps ports in a trading switch and two 1Gbps ports in a management-level switch with 400W of power. Additional ports are available if required. We supply remote access to client servers either via IPSEC Site-to-Site VPN or via cross-connect.

